
TUHF Urban Finance (RF) Limited
Incorporated in the Republic of South Africa
(Registration number 2018/563485/06)
("TUHF Urban Finance" or "the Issuer")

Instrument Code: TU1A11	ISIN Code: ZAG000156167
Instrument Code: TU1B11	ISIN Code: ZAG000156175
Instrument Code: TU1D11	ISIN Code: ZAG000156183

NOTIFICATION OF CHANGE IN AUDITOR

Noteholders are hereby advised that Deloitte and Touche have been appointed as TUHF Urban Finance's external auditors, with Stephen Douglas Munro (IRBA registration number 902276) as designated audit partner, replacing PricewaterhouseCoopers Inc., with effect from 20 November 2020, as per the Issuer's governance processes concluded on 30 November 2020.

The change in audit firm was initiated by TUHF Urban Finance and, following more than nine years' as the TUHF group of companies' external auditors, is as a result of audit firm tenure considerations and the early adoption of mandatory audit firm rotation by the Issuer.

Johannesburg
1 December 2020

Debt Sponsor
Merchantec Capital