

INTUTHUKO EQUITY FUND

WHAT IS THE INTUTHUKO EQUITY FUND?

The Intuthuko Equity Fund ("IEF") supports previously disadvantaged individuals who face constraints in accessing finance to enter the property investment market.

The product contributes to the deposit or equity requirements necessary for loan approval from TUHF Limited and still requires interested entrepreneurs to contribute their own earnest money towards the transaction.

HOW DOES THE IEF WORK?

The fund provides the balance of the equity required to obtain property finance from TUHF for the purchase, renovation, conversion or construction of residential rental stock. The entrepreneur then holds and manages their rental portfolio over time.

AM I ELIGIBLE?

AN INTUTHUKO ENTREPRENEUR:

- Should be a Previously Disadvantaged Individual – South African citizens who are Black, Coloured or Indian (excludes foreign nationals who gained citizenship after 1994).
- Have a Net Asset Value of below R2.5 million.
- Generate income from full-time employment or has regular other income to support personal living costs.
- Displays willingness to take feedback through mentorship and following a path of continuous learning.
- Demonstrates tenacious entrepreneurial spirit in ongoing management of the property over the long-term.
- Has mechanisms in place to separate personal expenses from those of the property business.
- Holds basic knowledge of property investment sector in inner-city.
- Shows commitment to provide decent rental accommodation.
- Researches and invests in understanding the property market and area they want to invest in.
- Has a hands-on approach to business, and street-level knowledge.
- Shows committed, honest and open approach to business, specifically to finance obligations and to disciplined financial management.
- Holds basic construction and property management knowledge.

IS MY PROJECT ELIGIBLE?

HERE ARE THE CHARACTERISTICS OF AN INTUTHUKO PROJECT:

- Must be located in the inner-city and near city areas and/or targeted near city areas.
- The entrepreneur should have identified the building and/or land they wish to purchase and have already approached the seller/owner.
- The property should be purchased with no liabilities transferred to the new owner.



086 000 8843 (TUHF) • www.tuhf.co.za • info@tuhf.co.za



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ARE REGISTERED CREDIT PROVIDERS.