

BRIDGING FINANCE APPLICATION FORM



TUHF

BRIDGE (PTY) LTD

BRIDGING FINANCE APPLICATION FORM



PART 1: Application

Thank you for applying for bridging finance through TUHF Bridge (PTY) Ltd.

Your signature to this form serves as confirmation of your mandate for us to proceed with your application. Once completed please submit to us via email info@tuhf.co.za or fax (011) 339 1789.

In addition to the above, please send copies of the following supporting documents:

1. ID document/s, Founding Statement, CM1 & CM2 / Trust Deed whichever is applicable to the entity on behalf of who you are applying for this bridging finance. It is important to note that we will require certified copies of the originals of these documents in due course for FICA purposes.
2. A copy of the Sale Agreement relevant to this application if applicable.
3. Any other supporting documentation e.g. copies of the Rates Clearance Figures being settled from this facility

DECLARATION

I/We hereby authorise TUHF Bridge (Pty) Ltd to proceed with my/our bridging finance application in terms of the details provided in this application form.

I/We furthermore authorise TUHF Bridge (PTY) Ltd to perform credit checks in respect of the applicant and its shareholders/members/trustees as the case may be and transfer any relevant information to the Credit Bureau.

SIGNED: _____ DATE: _____

Duly authorised hereto by Applicant in the event of a legal entity

IMPORTANT: Kindly note that application cannot be processed unless all the required information is provided.

SECTION 1

Amount of application: Period of loan: months

PURPOSE OF LOAN - SELECT ONE OF THE FOLLOWING:

- Settlement of clearance figures (Kindly submit a copy of the official Rates Clearance Figures)
- Early release of profit from sale of property
- Other (Kindly submit copies of any supporting documentation)

Details:

Kindly indicate the source of the repayment of the bridging finance loan you are applying for:

- Profit from sale of property Mortgage finance
- Other

Details:

BRIDGING FINANCE APPLICATION FORM



SECTION 2

Name of applicant:

ID/registration number/s:

Physical business address:
 Postal code:

Postal business address:
 Postal code:

Contact person:

Business telephone number:

Code:	<input type="text"/>
-------	----------------------

Business fax number:

Code:	<input type="text"/>
-------	----------------------

Cell number.:

Email address:

SECTION 3

TO BE COMPLETED ONLY IF APPLICANT IS A JURISTIC ENTITY (I.E. A COMPANY, CC OR TRUST)

Full name/s:

ID number: % INTEREST

Physical address:
 Postal code:

Full name/s:

ID number: % INTEREST

Physical address:
 Postal code:

BRIDGING FINANCE APPLICATION FORM



SECTION 3 (Continued)

TO BE COMPLETED ONLY IF APPLICANT IS A JURISTIC ENTITY (I.E. A COMPANY, CC OR TRUST)

Full name/s:

ID number: % INTEREST

Physical address:

Postal code:

Full name/s:

ID number: % INTEREST

Physical address:

Postal code:

SECTION 4

Should your application be considered on the basis of repayment of the profit from the sale of the property or the registration of a Mortgage Bond (not applied for through TUHF (Pty) Ltd), kindly provide the following details:

Transferring / Bond Registration Attorneys:

Contact person:

Telephone number: Code:

Email address:

BRIDGING FINANCE APPLICATION FORM



SECTION 5

TRANSACTIONAL ANALYSIS:

Property description:

Erf / erven:
Township:
Street address:

Sale price:

R

Less repayment obligations (e.g. Existing bond, commission etc.) :

R

Net proceeds:

R

BANKING DETAILS OF BENEFICIARY OF THE PROCEEDS OF THE BRIDGING LOAN:

Beneficiary account name:

Bank:

Branch:

Branch code:

SECTION 6

Should there be any additional information that you wish to bring to our attention regarding this transaction, kindly provide brief details here:

BRIDGING FINANCE APPLICATION FORM



PART 2: Proposal

Submitted by:

Meeting date:

SECTION 1

Applicant's name/s:

Seller / buyer:

Project description:

SECTION 2A

TRANSACTION ANALYSIS - SOURCE OF FUNDS:

Property description:

Erf / erven:
Township:
Street address:

Sale price:

Less repayment obligations (e.g. Existing bond, commission etc.) :

Net proceeds available to bridge:

@ 80% - Maximum bridging loan facility:

@ 80% - Maximum capital:

@ 20% Capitalised interest provision:

SECTION 2B

TRANSACTION ANALYSIS - APPLICATION OF CAPITAL:

AMOUNT: R	Application: Settlement of clearance figures
AMOUNT: R	Application: Equity
AMOUNT: R	Application: Other -

SECTION 3

LOAN TERMS:

Period of loan: months

Interest rate: (Calculated daily and capitalised monthly in arrears)

INITIAL 90 DAY PERIOD	((Repo Rate x 2,2) + 20%/365) less 0,01% - resulting in % per annum at current Repo Rate
AMOUNT: R	Application: Equity

BRIDGING FINANCE APPLICATION FORM



SECTION 4 BACKGROUND, MOTIVATION & RECOMMENDATION

Exit payment source:

If exit from TUHF mortgage loan:

AMOUNT AVAILABLE IN MORTGAGE LOAN:	R
---	----------

Exit payment risk:

Based on the information as submitted above, it is the recommendation of the portfolio manager that an bridging loan facility of R be approved by MANCO on the terms per Section 2 & 3 of this proposal and the conditions stipulated per Section 5 below:

SECTION 5 LOAN CONDITIONS

A) Unlimited Suretyship/s in favour of the TUHF Bridge by:

<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

B) A written undertaking from Attorneys _____ to repay the amount of R _____ together with interest calculated in terms of clause 5 of the TUHF bridge loan agreement date to the date of repayment, both days inclusive together with their confirmation that all suspensive conditions in terms of the Sales Agreement have been compiled with.

C)

D)

TUHF BRIDGE (PTY) LTD.		TUHF BRIDGE (PTY) LTD.
REGISTRATION NUMBER:	2006/014097/07	12th Floor, West Wing
TAX NUMBER:	9382 833 161 P	Libridge Building
VAT NUMBER:	4770 234 062	25 Ameshoff Street
NCRCP NUMBER:	1711	Braamfontein
		Johannesburg, 2001



TUHF



086 000 TUHF (8843)
info@tuhf.co.za

www.tuhf.co.za