

---

**TUHF Urban Finance (RF) Limited**  
Incorporated in the Republic of South Africa  
(Registration number 2018/563485/06)  
("TUHF Urban Finance")

---

Instrument Code: TU1A11	ISIN Code: ZAG000156167
Instrument Code: TU1B11	ISIN Code: ZAG000156175
Instrument Code: TU1D11	ISIN Code: ZAG000156183

---

**TUHF URBAN FINANCE QUARTERLY INVESTOR REPORT**

---

Noteholders are hereby advised that the TUHF Urban Finance quarterly investor report ("the Report") for the period ended 31 March 2021 ("the Period") is available for download from the following website: <https://www.tuhf.co.za/tuhf-urban-finance-quarterly-investor-reports/>

During the Period, no underlying assets were subject to a demand to repurchase or replace due to a breach of the representations and warranties.

Johannesburg  
10 May 2021

**Debt Sponsor**  
Merchantec Capital