
Urban Ubomi 1 RF Limited

Incorporated in the Republic of South Africa
(Registration number 2019/504294/06)
("Urban Ubomi")

BOND ISSUER CODE: UBB1

UPDATE REGARDING RIOTS AND CIVIL UNREST

Urban Ubomi is deeply saddened and concerned about the unrest that broke out in South Africa over the last few days. We are particularly saddened by the loss of lives and are also concerned about the destruction of property and its impact on livelihoods.

Noteholders are advised that the events of the past week in South Africa have not affected any of the TUHF Group's residential portfolios, particularly in the areas which have been hardest hit, being Gauteng and KwaZulu-Natal.

Urban Ubomi acknowledges the foresight of the Servicer and Administrator's IT and management teams, which ensured that we could stay in contact with, and caution our clients, to safeguard any associated retail stores.

The TUHF Group's clients take out SASRIA cover as part of their building insurance and this requirement is monitored by the Legal and Compliance Team as part of our portfolio management processes.

We welcome the deployment of the SAPS and the SANDF to those affected areas in order to contain further loss of lives, destruction of property and further job losses affecting the livelihoods of all South Africans.

Investors will be kept informed of further developments.

Johannesburg
19 July 2021

Debt Sponsor
Merchantec Capital