

Urban Ubomi 1 (RF) Limited
("Urban Ubomi 1")
New Financial Instrument Listing Announcement

Dated: 23 March 2021

Stock Codes: UU1A01, UU1A02, UU1B01, UU1C01

ISIN Codes: ZAG000175001, ZAG000175019, ZAG000175035, ZAG000175043

The JSE Limited has granted Urban Ubomi 1 the listing of its "UU1A01, UU1A02, UU1B01, UU1C01" Floating Rate Notes all due 15 May 2043 (Step up and call date 15 May 2026, except for UU1A01 which has a Step up and call date of 15 May 2024), and issued in terms of its ZAR2,500,000,000 Asset Backed Note Programme dated on or about 12 March 2021.

Total notes outstanding (incl. this issue) ZAR609,000,000

Full Note details are as follows:

Designation of Note:	<u>Class A1 Note</u>
Nominal Issued:	ZAR202,000,000
Coupon Rate:	5.217% (being 155 bps over 3 month JIBAR of 3.667%)
Coupon Step-Up Rate:	202 bps over 3 month JIBAR
Coupon Indicator:	Floating
Final Redemption Date:	15 May 2043
First Interest Payment Date:	15 May 2021
Coupon Step-Up Date:	15 May 2024
Interest Payment Dates:	15 February, 15 May, 15 August and 15 November of each year
Books Close:	10 February, 10 May, 10 August and 10 November of each year
Last day to register:	By 17:00 on 9 February, 9 May, 9 August and 9 November of each year
Interest Commencement Date:	23 March 2021
Settlement Date:	23 March 2021
Rating:	AAA _(za) (sf) by GCR
Placement Agent:	The Standard Bank of South Africa Limited

Designation of Note:	<u>Class A2 Note</u>
Nominal Issued:	ZAR309,000,000
Coupon Rate:	5.867% (being 220 bps over 3 month JIBAR of 3.667%)
Coupon Step-Up Rate:	286bps over 3 month JIBAR
Coupon Indicator:	Floating
Final Redemption Date:	15 May 2043
First Interest Payment Date:	15 May 2021
Coupon Step-Up Date:	15 May 2026
Interest Payment Dates:	15 February, 15 May, 15 August and 15 November of each year

Books Close: 10 February, 10 May, 10 August and 10 November of each year
Last day to register: By 17:00 on 9 February, 9 May, 9 August and 9 November of each year
Interest Commencement Date: 23 March 2021
Settlement Date: 23 March 2021
Rating: AA+_(za) _(sf) by GCR
Placement Agent: The Standard Bank of South Africa

Designation of Note: Class B Note
Nominal Issued: ZAR73,000,000
Coupon Rate: 6.167% (being 250 bps over 3 month JIBAR of 3.667%)
Coupon Step-Up Rate: 325 bps over 3 month JIBAR
Coupon Indicator: Floating
Final Redemption Date: 15 May 2043
First Interest Payment Date: 15 May 2021
Coupon Step-Up Date: 15 May 2026
Interest Payment Dates: 15 February, 15 May, 15 August and 15 November of each year

Books Close: 10 February, 10 May, 10 August and 10 November of each year
Last day to register: By 17:00 on 9 February, 9 May, 9 August and 9 November of each year
Interest Commencement Date: 23 March 2021
Settlement Date: 23 March 2021
Rating: A-_(za) _(sf) by GCR
Placement Agent: The Standard Bank of South Africa

Designation of Note: Class C Note
Nominal Issued: ZAR25,000,000
Coupon Rate: 7.467% (being 380 bps over 3 month JIBAR of 3.667%)
Coupon Step-Up Rate: 494 bps over 3 month JIBAR
Coupon Indicator: Floating
Final Redemption Date: 15 May 2043
First Interest Payment Date: 15 May 2021
Coupon Step-Up Date: 15 May 2026
Interest Payment Dates: 15 February, 15 May, 15 August and 15 November of each year

Books Close: 10 February, 10 May, 10 August and 10 November of each year
Last day to register: By 17:00 on 9 February, 9 May, 9 August and 9 November of each year
Interest Commencement Date: 23 March 2021
Settlement Date: 23 March 2021
Rating: BBB-_(za) _(sf) by GCR
Placement Agent: The Standard Bank of South Africa

Notes will be deposited in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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